

APPLICABLE FINAL TERMS

Dated 17 October 2011

These Final Terms apply to the following series of Certificates (each a “**Series**” and collectively the “**Series**”)

ISIN	Aggregate Number of Securities	Aggregate Principal Amount of Tranche	Series	Tranche	Final Exercise Date
IT0006721077	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2690/11.10	1	22 June 2012
IT0006721085	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2691/11.10	1	28 December 2012
IT0006721093	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2692/11.10	1	22 June 2012
IT0006721101	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2693/11.10	1	28 December 2012
IT0006721119	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2694/11.10	1	22 June 2012
IT0006721127	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2695/11.10	1	28 December 2012
IT0006721135	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2696/11.10	1	22 June 2012
IT0006721143	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2697/11.10	1	28 December 2012
IT0006721150	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2698/11.10	1	22 June 2012
IT0006721168	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2699/11.10	1	28 December 2012
IT0006721176	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2700/11.10	1	22 June 2012
IT0006721184	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2701/11.10	1	28 December 2012
IT0006721192	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2702/11.10	1	22 June 2012
IT0006721200	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2703/11.10	1	28 December 2012

IT0006721218	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2704/11.10	1	28 December 2012
IT0006721226	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2705/11.10	1	28 December 2012

issued by

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH
acting in its own name but for the account of Société Générale

Unconditionally and irrevocably guaranteed by Société Générale
under the € 30,000,000,000 Debt Issuance Programme

PART A – CONTRACTUAL TERMS

Unless defined, or stated otherwise herein, capitalised terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the **Conditions**) set forth in the Base Prospectus dated 2 March 2011 (the **Base Prospectus**) (which (as supplemented by the supplement dated 29 September 2011 (the **Supplement**)) constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**)). This document constitutes the final terms (the **Final Terms**) of the Certificates (the **Certificates**) described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer, the Guarantor and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus. Prior to acquiring an interest in the Certificates described herein, prospective investors should read and understand the information provided in the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Certificates in the United States or to, or for the account or benefit of, U.S. persons. The Base Prospectus, any Supplement(s) and these Final Terms are available for viewing at Société Générale, Frankfurt am Main branch, Neue Mainzer Strasse 46-50, 60311 Frankfurt am Main, Germany and <http://prospectus.socgen.com> and copies may be obtained free of charge from this address.

The provisions of the Technical Annex apply to these Final Terms and such documents shall be read together.

The terms of these Final Terms amend, supplement and vary the Conditions of the Certificates set out in the Base Prospectus. If and to the extent the terms of these Final Terms deviate from the Conditions, the terms of these Final Terms shall prevail. The Conditions so amended, supplemented or varied together with the relevant provisions of these Final Terms will form the Conditions applicable to this Series of Certificates (the **Supplemented Conditions**).

Application shall be made to list the Certificates on the Italian Stock Exchange and to admit the Certificates for trading on the electronic "Securitized Derivatives Market" (the "**SeDeX**"), organised and managed by Borsa Italiana S.p.A..

The information included herein with respect to indices and/or formulas comprising, based on or referring to variations in the prices of one or more shares in companies, any other equity or non-equity securities, indices, currencies or currency exchange rates, interest rates, dividends, credit risks, fund units, shares in investment companies, term deposits, life insurance contracts, loans, commodities or bond or futures contracts, unit linked features (accounting units) or the occurrence or not of certain events not linked to the Issuer or the Guarantor or a basket thereof or any combination thereof to which the Certificates are linked (the **Underlyings**) consists only of extracts from, or

summaries of, publicly available information. The Issuer and the Guarantor accept responsibility that such information has been correctly extracted or summarized. No further or other responsibility in respect of such information is accepted by the Issuer and the Guarantor. In particular, the Issuer and the Guarantor and any Dealer(s) accept no responsibility in respect of the accuracy or completeness of the information set forth herein concerning the Underlyings of the Certificates or that there has not occurred any event which would affect the accuracy or completeness of such information.

No person has been authorized to give any information or to make any representation other than those contained in these Final Terms in connection with the issue or sale of the Certificates and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of the Issuer or the Guarantor. The delivery of these Final Terms at any time does not imply that the information in it is correct as any time subsequent to this date.

The purchase of the Certificates issued under the Programme is associated with certain risks. Each prospective investor in Certificates must ensure that the complexity and risks inherent in the Certificates are suitable for its investment objectives and are appropriate for itself or the size, nature and condition of its business, as the case may be. No person should deal in the Certificates unless that person understands the nature of the relevant transaction and the extent of that person's exposure to potential loss. Each prospective purchaser of Certificates should consider carefully whether the Certificates are suitable for it in the light of its circumstances and financial position.

The investor should only invest in the Certificates if it is able to understand the Terms and Conditions. All investors should be versed in respect of the Certificates and should particularly understand and comprehend the yield of the Certificates (*Leistungsversprechen*) promised by the Issuer and the Guarantor in its entirety. If this is not the case, an investment in the Certificates is not advised.

Prospective investors in Certificates should consult their own legal, tax, accountancy and other professional advisers to assist them in determining the suitability of the Certificates for them as an investment.

Form of Conditions:

Supplemented

1.	(i)	Issuer:	Société Générale Effekten GmbH
	(ii)	Guarantor:	Société Générale
2.	(i)	Series Number:	See Table in page 1
	(ii)	Tranche Number:	Tranche 1, in respect of each Series
3.		Specified Currency or Currencies:	EUR, in respect of each Series
4.		Aggregate Number of Securities:	
	(i)	Tranche:	In respect of each Series 50,000 certificates in the denomination of EUR 100 each (i.e. EUR 5,000,000)
	(ii)	Series:	In respect of each Series, 50,000 certificates in the denomination of EUR 100 each (i.e. EUR 5,000,000)
5.		Issue Price:	In respect of each Series, EUR 100 per each certificate
6.		Specified Denomination(s):	In respect of each Series, EUR 100 per each certificate

- | | | |
|-----|---|--|
| 7. | Issue Date: | 19 October 2011, in respect of each Series |
| 8. | Final Exercise Date: | See Table in paragraph 40 |
| 9. | Final Exercise/Payment Basis: | See paragraphs 17 to 22 below |
| 10. | Change of Final Exercise/Payment Basis: | Not Applicable |
| 11. | Call/Put Options: | Not Applicable |
| 12. | Status of the Certificates: | Unsubordinated |
| 13. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTERIM PAYMENT[S] (IF ANY)

- | | | |
|-----|--|----------------|
| 14. | Fixed Amount Provisions: | Not Applicable |
| 15. | Interim Amount Provisions: | Not Applicable |
| 16. | Dual Currency Certificate Provisions: | Not Applicable |

PROVISIONS RELATING TO PHYSICAL DELIVERY

- | | | |
|-----|--|----------------|
| 17. | Physical Delivery Certificate Provisions: | Not Applicable |
|-----|--|----------------|

PROVISIONS RELATING TO EXERCISE

- | | | |
|-----|---|------------------|
| 18. | Exercise at the option of the Issuer (other than for Tax Reasons, as specified in Condition 6 (b), if applicable): | Not Applicable |
| 19. | Exercise at the option of the Holders: | Not Applicable |
| 20. | Final Exercise Amount: | See the Schedule |
| | (i) Underlying: | See the Schedule |
| | (ii) Initial Closing Price: | See the Schedule |
| | (iii) Final Closing Price: | See the Schedule |
| | (iv) Multiplier: | Not Applicable |
| | (v) Final Exercise Amount: | See the Schedule |
| | (vi) Valuation Date(s): | See the Schedule |
| | (vii) Index/Formula: | See the Schedule |
| | (viii) Calculation Agent responsible for calculating the Final Exercise Amount (if not the Agent): | Société Générale |
| | (ix) Provisions for determining the Final Exercise Amount where calculation by | |

reference to Index and/or Formula is impossible or impracticable:

As provided in the Technical Annex and as the case may be in the Schedule

- (x) Automatic Exercise at Final Exercise Date: Applicable
- (xi) Waiver of Automatic Exercise at Final Exercise Date: By Notice Date, as specified in Condition 6 (g)
- (xii) Minimum Trading Lot: As specified in Condition 6(g) and in accordance with the Listing Rules of Borsa Italiana S.p.A., if applicable.
- (xiii) Final Valuation Date: See Table in paragraph 40
- (xiv) Final Payment Date: Final Exercise Date

21. Final Exercise Date:

- (i) Specified Final Exercise Date See Table in paragraph 40
- (ii) Exercise Month Not Applicable

22. Early Exercise Amount(s) payable on exercise due to Tax Reasons or due to an Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions):

Market Value

23. Credit Linked Certificate Provisions:

Not Applicable

PROVISIONS RELATING TO KNOCK-IN/-OUT EVENTS

24. Knock-In/-Out Event(s): Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

25. Form of Certificates:

Permanent Global Note, which will be deposited in the central clearing system managed by Monte Titoli S.p.A.

The Certificates will be held in dematerialised form in accordance with Italian laws and regulations.

26. Payments on Temporary Global Certificates Restricted:

Not Applicable

27. "Payment Business Day" election in accordance with Condition 5(e) or other special provisions relating to Payment Business Days:

Following Payment Business Day

28. Financial Centre(s) for the purposes of Condition 5(e):

Not Applicable

29. **Redenomination:** Not Applicable

OTHER FINAL TERMS

30. **Other final terms:** See the Schedule

NOTICES

31. **Means of publication in accordance with Condition 13(a):** <http://prospectus.socgen.com>

32. **Clearing System Delivery Period in accordance with Condition 13(b):** Not Applicable

PLAN OF DISTRIBUTION AND ALLOTMENT

33. **Notification Process for allotted amount:** Not Applicable

34. **Tranche reserved to one of the countries where the Offer is made:** Not Applicable

PLACING AND UNDERWRITING

35. (i) If syndicated, names and addresses and underwriting commitments of Managers: Not Applicable

(ii) Date of Subscription Agreement: Not Applicable

(iii) Stabilising Manager (if any): Not Applicable

36. **If non-syndicated, name of the relevant Dealer:** Société Générale
Tours Société Générale
17, Cours Valmy
92987 Paris-La Défense Cedex 7

37. **Total commission and concession:** There is no commission and/or concession paid by the Issuer to the Dealer.

38. **Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:** Not Applicable

39. **Additional selling restrictions:** Not Applicable

40. **Table:** Applicable (see the table below)

GOVERNING LAW

41. Governing Law:

The Certificates and any non-contractual obligations arising out of or in connection with the Certificates will be governed by, and shall be construed in accordance with, German law.

The Guarantee and any non-contractual obligations arising out of or in connection with the Guarantee will be governed by, and shall be construed in accordance with, French law.

Table of Paragraph 40

ISIN	Underlying	Initial Closing Price	Final Valuation Date	Final Exercise Date	Cap	Bonus Level	Barrier Level
IT0006721077	Unicredit	0.8255	15 June 2012	22 June 2012	129%	129%	60% of Initial Closing Price
IT0006721085	Unicredit	0.8255	21 December 2012	28 December 2012	134%	134%	50% of Initial Closing Price
IT0006721093	Intesa Sanpaolo	1.237	15 June 2012	22 June 2012	125%	125%	60% of Initial Closing Price
IT0006721101	Intesa Sanpaolo	1.237	21 December 2012	28 December 2012	129%	129%	50% of Initial Closing Price
IT0006721119	Generali	12.42	15 June 2012	22 June 2012	116%	116%	70% of Initial Closing Price
IT0006721127	Generali	12.42	21 December 2012	28 December 2012	119%	119%	60% of Initial Closing Price
IT0006721135	Telecom Italia	0.856	15 June 2012	22 June 2012	115%	115%	70% of Initial Closing Price
IT0006721143	Telecom Italia	0.856	21 December 2012	28 December 2012	117%	117%	60% of Initial Closing Price
IT0006721150	FIAT	4.18	15 June 2012	22 June 2012	121%	121%	60% of Initial Closing Price
IT0006721168	FIAT	4.18	21 December 2012	28 December 2012	127%	127%	50% of Initial Closing Price
IT0006721176	ENEL	3.45	15 June 2012	22 June 2012	112%	112%	70% of Initial Closing Price
IT0006721184	ENEL	3.45	21 December 2012	28 December 2012	117%	117%	60% of Initial Closing Price
IT0006721192	ENI	14.05	15 June 2012	22 June 2012	110%	110%	70% of Initial Closing Price
IT0006721200	ENI	14.05	21 December 2012	28 December 2012	113%	113%	60% of Initial Closing Price
IT0006721218	FTSE MIB	15331.53	21 December 2012	28 December 2012	114%	114%	55% of Initial Closing Price
IT0006721226	EURO STOXX 50 [®]	2248.78	21 December 2012	28 December 2012	115%	115%	60% of Initial Closing Price

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Certificates and listing on the Italian Exchange for admission to trading on the electronic Securitized Derivatives Market (**SeDeX**), organized and managed by Borsa Italiana S.p.A., described herein by Société Générale Effekten GmbH pursuant to its € 30,000,000,000 Debt Issuance Programme for which purpose they are hereby submitted.

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms under § 5 Sec. (4) German Securities Prospectus Act (*Wertpapierprospektgesetz*).

Information or summaries of information included herein with respect to the Underlying(s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer and the Guarantor confirm that such information has been accurately reproduced and that, so far as they are aware and are able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

Signed on behalf of the Issuer:

By: Günter HAPP

Duly authorized

By: Achim OSWALD

Duly authorized

Signed on behalf of the Guarantor:

By: Günter HAPP

Duly authorized

By: Achim OSWALD

Duly authorized

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Application shall be made to list the Certificates on the Italian Exchange.
- (ii) Admission to trading: Application shall be made to admit the Certificates for trading on the electronic "Securitized Derivatives Market" (the "SeDeX"), organised and managed by Borsa Italiana S.p.A. Société Générale will act as Specialist for the Certificates, in accordance with the rules and regulations of SeDeX.

2. RATINGS

Ratings: The Certificates to be issued have not been rated.

3. NOTIFICATION

The *Bundesanstalt für Finanzdienstleistungsaufsicht* (BaFin), Germany, has provided the *Commissione Nazionale per le Società e la Borsa* (CONSOB), Italy with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) so far as the Issuer is aware, no person involved in the issue of the Certificates has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Certificates. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Certificates and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Holders.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See "Use of Proceeds" wording in Base Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable
- (iv) Taxes and other expenses: Taxes charged in connection with the subscription, transfer, purchase or holding of the Certificates must be paid by the Holders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Holders shall consult professional tax advisers to determine the tax regime applicable to their own situation. Other expenses that may be charged to the Holders, *inter alia* by Distributors, in relation to the subscription, transfer, purchase or holding of the Certificates, cannot be assessed or influenced by the Issuer or

the Guarantor and are usually based on the relevant intermediary's business conditions.

6. PERFORMANCE OF UNDERLYING, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

Under these Certificates, the holders will not receive any coupons during the term of the Certificates. At maturity, the holders are entitled to receive an amount totally linked to the performance of the Underlying(s).

The return depends upon the fact that the performance of the Underlying(s) reaches or does not reach a pre-determined threshold and is capped at a specific level. Accordingly, a small downward or upward movement of the Underlying(s) close to the threshold may result in a significantly larger increase or decrease of the return of the Certificates. Under these Certificates, at maturity, the holders may not receive the amount initially invested. Holders are entitled to receive a Final Exercise Amount which may, in case of an adverse evolution of the Underlying(s) during the term of the Certificates, be significantly lower than the amount per Certificate initially invested.

7. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Dual Currency Notes only)

Not Applicable

8. OPERATIONAL INFORMATION

- (i) ISIN Code: See Table in paragraph 40 of Part A – Contractual Terms
- (ii) Common Code: Not Applicable
- (iii) Clearing System(s): Monte Titoli S.p.A, via Mantegna, 6, 20154 Milano (MI), Italy

9. Delivery: Delivery against payment

10. Name(s) and address(es) of Additional Paying Agent(s) and Settlement Agent (if any):
BNP Paribas Securities Services, Milan
Via Ansperto, 5
20123 Milano – Italy

11. Address and contact details of Société Générale for all administrative communications relating to the Certificates:
Société Générale
17, cours Valmy
92987 Paris La Défense Cedex France

Telephone: +33 1 42 13 86 92 (Hotline)
Facsimile: +33 1 42 13 75 01
Attention: Equity Derivatives - Client Services
Mail: clientsupport-deai@sgcib.com

12. PUBLIC OFFERS

Not Applicable

Post-issuance information: The Issuer does not intend to provide any post-issuance information in relation to any assets underlying issues of Certificates constituting derivative securities.

SCHEDULE

(This Schedule forms part of the Final Terms to which it is attached)

Part 1

1.	(i)	Issuer	Société Générale Effekten GmbH
	(ii)	Guarantor	Société Générale
3.		Specified Currency or Currencies	EUR, in respect of each Series
4.		Aggregate Number of Securities	
	(i)	Tranche	50,000 Certificates in the denomination of EUR 100 each (i.e. EUR 5 000 000), in respect of each Series
	(ii)	Series	50,000 Certificates in the denomination of EUR 100 each (i.e. EUR 5 000 000), in respect of each Series
5.		Issue Price	EUR 100 per Certificate of EUR 100 Specified Denomination, in respect of each Series
6.		Specified Denomination(s)	EUR 100 per Certificate, in respect of each Series
7.		Issue Date	19/10/2011, in respect of each Series
8.		Final Exercise Date	See Table in paragraph 40 of Part A
1.(i) Part B		Listing	Application shall be made to list the Certificates on the Italian Stock Exchange and to admit the Certificates for trading on the electronic "Securitized Derivatives Market" (the "SeDeX"), organised and managed by Borsa Italiana S.p.A
20.		Final Exercise Amount	Index Linked
	(i)	Underlying:	See in Part 2 – Definitions below
	(ii)	Initial Closing Price:	Means Closing Price of the Underlying on the Initial Valuation Date in the Part 2 Definitions
	(iii)	Final Closing Price:	Means Closing Price of the Underlying on the Final Valuation Date in the Part 2 Definitions
	(iv)	Multiplier:	Not Applicable
	(v)	Final Exercise Amount:	See subparagraph (vii) below
	(vi)	Valuation Date:	See in Part 2 - Definitions below

- (vii) Index/Formula: The Issuer shall redeem the Certificates in accordance with the following provisions in respect of each Certificate:
- a) If the Closing Price of the Underlying, on any Exchange Business Day, has been at least once equal or lower than the Barrier Level from and excluding Initial Valuation Date to and including Final Valuation Date
- Specified Denomination x Min [(Final Closing Price / Initial Closing Price);Cap]**
- Or
- b) If the Closing Price of the Underlying, on any Exchange Business Day, has never been equal or lower than the Barrier Level from and excluding Initial Valuation Date to and including Final Valuation Date
- Specified Denomination x Min [Max [Bonus Level; Final Closing Price / Initial Closing Price]; Cap]**
- (viii) Calculation Agent responsible for calculating the Final Exercise Amount (if not the Agent): As provided in the Technical Annex
- (ix) Provisions for determining the Final Exercise Amount where calculation by reference to Index and/or Formula is impossible or impracticable: As provided in the Technical Annex and as the case may be in the Schedule
- (x) Automatic Exercise at Final Exercise Date: Applicable
- (xi) Waiver of Automatic Exercise at Final Exercise Date: By Notice Date, as specified in Condition 6(g)
- (xii) Minimum Trading Lot: 1 Certificate as specified in the Terms and Conditions in accordance with the Listing Rules of Borsa Italiana S.p.A., if applicable.
- (xiii) Final Valuation Date: See Table in Paragraph 40 of Part A – Contractual Terms
- (xiv) Final Payment Date: Final Exercise Date
- 30. Other final terms** Not Applicable

Part 2 (Definitions)

Terms used in the formulae above are described in this Part 2.

Initial Valuation Date 06/10/2011

Final Valuation Date See Table in paragraph 40 of Part A – Contractual Terms

Underlying The following 7 Shares and the 2 Indices as specified in the table below:

Company	Reuters and Bloomberg codes	Country	Exchange and/or Index Sponsor	Web Site*
Unicredit S.p.A.	CRDI.MI UCG IM	Italy	Italian Exchange	www.unicredit.it
Telecom Italia S.p.A.	TLIT.MI TIT IM	Italy	Italian Exchange	www.telecomitalia.it
Intesa Sanpaolo S.p.A.	ISP.MI ISP IM	Italy	Italian Exchange	www.intesasanpaolo.com
ENI S.p.A.	ENI.MI ENI IM	Italy	Italian Exchange	www.eni.it
ENEL S.p.A.	ENEI.MI ENEL IM	Italy	Italian Exchange	www.enel.it
Assicurazioni Generali S.p.A.	GASI.MI G IM	Italy	Italian Exchange	www.generali.it
FIAT S.p.A.	FIA.MI F IM	Italy	Italian Exchange	www.fiat.it
EURO STOXX 50 Index	.STOXX50E SX5E	Not applicable	STOXX Limited Each exchange on which the securities comprised in the Index are traded from time to time, as determined by the Index Sponsor	www.stoxx.com
FTSE MIB Index	.FTMIB FTSEMIB	Italy	FTSE Group Italian Exchange	www.borsaitaliana.it

**The information relating to the past and future performances of any Underlying are available on the website of the Company or of the Index Sponsor, as applicable, and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Certificates).*

Closing Price For Shares or Indices, as defined in Part 1 of the Equity Technical Annex.

Initial Closing Price The Closing Price of the Underlying on the Initial Valuation Date.
See also Table in paragraph 40 of Part A.

Final Closing Price The Closing Price of the Underlying on the Final Valuation Date

Bonus Level See Table in paragraph 40 of Part A – Contractual terms

Cap See Table in paragraph 40 of Part A – Contractual terms

Barrier Level

See Table in paragraph 40 of Part A

Part 3: Information relating to the Underlying

Information or summaries of information included herein with respect to the Underlying (s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

Part 4: Additional Information

STOXX and its licensors (the "Licensors") have no relationship to the licensee, other than the licensing of the Euro Stoxx 50 Index[®] and the related trademarks for use in connection with the products.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the products.
- Recommend that any person invest in the products or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of products.
- Have any responsibility or liability for the administration, management or marketing of the products.
- Consider the needs of the products or the owners of the products in determining, composing or calculating the relevant index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the products.

Specifically,

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**

The results to be obtained by the products, the owner of the products or any other person connection with the use of the relevant index and the data included in the Euro Stoxx 50 Index

- **The accuracy or completeness of the relevant index and its data;**
- **The merchantability and the fitness for a particular purpose or use of the Euro Stoxx 50 Index[®] and its data;**
- **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Euro Stoxx 50 Index[®] or its data;**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.**

The licensing agreement between the issuer and STOXX is solely for their benefit and not for the benefit of the owners of the products or any other third parties.

Part 5: Additional Risk Factors

Not Applicable

ANNEX 1

FORM OF NOTICE

From : [name and address of the Holder]
To : Agent and Calculation Agent – Société Générale
Copy to : BNP PARIBAS Securities Services (Additional Paying Agent)

Issue of the following Series of Certificates

ISIN	Aggregate Number of Securities	Aggregate Principal Amount of Tranche	Series	Tranche	Final Exercise Date
IT0006721077	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2690/11.10	1	22 June 2012
IT0006721085	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2691/11.10	1	28 December 2012
IT0006721093	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2692/11.10	1	22 June 2012
IT0006721101	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2693/11.10	1	28 December 2012
IT0006721119	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2694/11.10	1	22 June 2012
IT0006721127	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2695/11.10	1	28 December 2012
IT0006721135	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2696/11.10	1	22 June 2012
IT0006721143	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2697/11.10	1	28 December 2012
IT0006721150	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2698/11.10	1	22 June 2012
IT0006721168	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2699/11.10	1	28 December 2012
IT0006721176	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2700/11.10	1	22 June 2012
IT0006721184	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2701/11.10	1	28 December 2012
IT0006721192	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2702/11.10	1	22 June 2012

IT0006721200	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2703/11.10	1	28 December 2012
IT0006721218	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2704/11.10	1	28 December 2012
IT0006721226	50,000 Certificates in the denomination of EUR 100 each	5,000,000 EUR	DE2705/11.10	1	28 December 2012

Issued by

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH
acting in its own name but for the account of Société Générale

Unconditionally and irrevocably guaranteed by Société Générale
under the € 30,000,000,000 Debt Issuance Programme

Words and expressions defined in the terms and conditions of the Certificates as set out in the Base Prospectus dated March 2, 2011 and any amendments or supplements thereto and the Final Terms dated 17 October 2011 (the "Conditions") relating to the present issue of Certificates shall have the same meanings where used herein (unless the context otherwise requires).

When completed, this Notice should be sent by the Holder to the Agent with a copy to the Calculation Agent and BNP PARIBAS Securities Services on the Notice Date prior to 10.00 a.m (Paris time).

For the purpose of this Notice, Notice Date means the first Business Day immediately following the last Valuation Date (as defined in these Final Terms) and "Business Day" means a day on which the Calculation Agent is open for business in Paris and commercial banks are open for general business in Milan.

If no instruction is received on the Notice Date or the Notice is received after 10.00 a.m. (Paris time) on the Notice Date, the Final Exercise Amount shall be redeemed automatically by the Issuer on the Final Exercise Date.

Any notice which is not duly completed in accordance with the Conditions shall be deemed to be null and void.

Delivery of Notice (whether in writing or by fax) shall constitute an irrevocable election and undertaking by the relevant Holder to waive the Final Exercise Amount.

AGENT and CALCULATION AGENT : Société Générale, Tour Société Générale – 92987 Paris-La Défense. Attention :
 OPER/GED/BAC/COR/PRI/SPE
 Swift: SOGEFRPPHCM
 (with copy to the following fax n. 0033-1- 42 13 32 23)

and

BNP PARIBAS Securities Services - Succursale di Milano
 Tel. + 39 02 7247 4625
 Fax + 39 02 7247 4260
 Swift PARBITMMXXX
 Telex 042 210041

Name of the Holder :

Address of the Holder :

Phone number of the Holder :

Fax number of the Holder :

Contact name :

With this Notice we waive irrevocably the Final Exercise Amount as determined by the Calculation Agent in accordance with the provisions of the Conditions as defined above relating to the present issue of Certificates.

ISIN Code:

Account Number:

Market Member:

Series of Certificates:

Number of Certificates:

Address:

Signature of the Holder
