



**APPLICABLE FINAL TERMS**

Dated 29 June 2011

**SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH**  
acting in its own name but for the account of Société Générale

**Issue of 100,000 Certificates of Euro 97.12 each**

Series DE2568/11.6, Tranche 1

**Unconditionally and irrevocably guaranteed by Société Générale**  
**under the € 30,000,000,000 Debt Issuance Programme**

**Named for commercial purpose “Benchmark Certificate su indice SONIX”**

**PART A – CONTRACTUAL TERMS**

Unless defined, or stated otherwise herein, capitalised terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the **Conditions**) set forth in the Base Prospectus dated 2 March 2011 (the **Base Prospectus**) (which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**)). This document constitutes the final terms (the **Final Terms**) of the Certificates (the **Certificates**) described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer, the Guarantor and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus. Prior to acquiring an interest in the Certificates described herein, prospective investors should read and understand the information provided in the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Certificates in the United States or to, or for the account or benefit of, U.S. persons. The Base Prospectus, any Supplement(s) and these Final Terms are available for viewing at Société Générale, Frankfurt am Main branch, Neue Mainzer Strasse 46-50, 60311 Frankfurt am Main, Germany and <http://prospectus.socgen.com> and copies may be obtained free of charge from this address.

The provisions of the Technical Annex apply to these Final Terms and such documents shall be read together.

The terms of these Final Terms amend, supplement and vary the Conditions of the Certificates set out in the Base Prospectus. If and to the extent the terms of these Final Terms deviate from the Conditions, the terms of these Final Terms shall prevail. The Conditions so amended, supplemented or varied together with the relevant provisions of these Final Terms will form the Conditions applicable to this Series of Certificates (the **Supplemented Conditions**).

Application will be made to list the Certificates on the Italian Stock Exchange and admit to trading the Certificates on the Securitised Derivatives Market (**SeDeX**), organized and managed by Borsa Italiana S.p.A.

The information included herein with respect to indices and/or formulas comprising, based on or referring to variations in the prices of one or more shares in companies, any other equity or non-equity securities, indices, currencies or currency exchange rates, interest rates, dividends, credit risks, fund units, shares in investment companies, term deposits, life insurance contracts, loans, commodities or bond or futures contracts, unit linked features (accounting units) or the occurrence or not of certain events not linked to the Issuer or the Guarantor or a basket thereof or any combination thereof to which the Certificates are linked (the **Underlyings**) consists only of extracts from, or summaries of, publicly available information. The Issuer and the Guarantor accept responsibility that such information has been correctly extracted or summarized. No further or other responsibility in respect of such information is accepted by the Issuer and the Guarantor. In particular, the Issuer and the Guarantor and any Dealer(s) accept no responsibility in respect of the accuracy or completeness of the information set forth herein concerning the Underlyings of the Certificates or that there has not occurred any event which would affect the accuracy or completeness of such information.

No person has been authorized to give any information or to make any representation other than those contained in these Final Terms in connection with the issue or sale of the Certificates and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of the Issuer or the Guarantor. The delivery of these Final Terms at any time does not imply that the information in it is correct as any time subsequent to this date.

The purchase of the Certificates issued under the Debt Issuance Programme is associated with certain risks. Each prospective investor in Certificates must ensure that the complexity and risks inherent in the Certificates are suitable for its investment objectives and are appropriate for itself or the size, nature and condition of its business, as the case may be. No person should deal in the Certificates unless that person understands the nature of the relevant transaction and the extent of that person's exposure to potential loss. Each prospective purchaser of Certificates should consider carefully whether the Certificates are suitable for it in the light of its circumstances and financial position.

**The investor should only invest in the Certificates if it is able to understand the Terms and Conditions. All investors should be versed in respect of the Certificates and should particularly understand and comprehend the yield of the Certificates (*Leistungsversprechen*) promised by the Issuer and the Guarantor in its entirety. If this is not the case, an investment in the Certificates is not advised.**

Prospective investors in Certificates should consult their own legal, tax, accountancy and other professional advisers to assist them in determining the suitability of the Certificates for them as an investment.

**Form of Conditions:**

**Supplemented**

- |     |   |  |
|-----|---|--|
| 1.  | (i) Issuer:                             | Société Générale Effekten GmbH           |
|     | (ii) Guarantor:                         | Société Générale                         |
| 2.  | (i) Series Number:                      | DE2568/11.6                              |
|     | (ii) Tranche Number:                    | 1  |
| 3.  | Specified Currency or Currencies:       | EUR                                      |
| 4.  | Aggregate Number of Securities:         |  |
|     | (i) Tranche:                            | 100,000 Certificates                     |
|     | (ii) Series:                            | 100,000 Certificates                     |
| 5.  | Issue Price:                            | EUR 97.12 per Certificate                |
| 6.  | Specified Denomination(s):              | EUR 97.12 in respect of each Certificate |
| 7.  | Issue Date:                             | 29/06/2011                               |
| 8.  | Final Exercise Date:                    | 24/06/2016                               |
| 9.  | Final Exercise/Payment Basis:           | See paragraphs 17 to 22 below            |
| 10. | Change of Final Exercise/Payment Basis: | Not Applicable                           |
| 11. | Call/Put Options:                       | Not Applicable                           |
| 12. | Status of the Certificates:             | Unsubordinated                           |
| 13. | Method of distribution:                 | Non-syndicated                           |

**PROVISIONS RELATING TO INTERIM PAYMENTS (IF ANY)**

- |     |                                       |                |
|-----|---------------------------------------|----------------|
| 14. | Fixed Amount Provisions:              | Not Applicable |
| 15. | Interim Amount Provisions:            | Not Applicable |
| 16. | Dual Currency Certificate Provisions: | Not Applicable |

**PROVISIONS RELATING TO PHYSICAL DELIVERY**

- |     |   |                |
|-----|---|----------------|
| 17. | Physical Delivery Certificate Provisions: | Not Applicable |
|-----|---|----------------|

**PROVISIONS RELATING TO EXERCICE**

- |     |  |                |
|-----|--|----------------|
| 18. | Exercise at the option of the Issuer (other than for Tax Reasons, as specified in Condition 6 (b), if applicable): | Not Applicable |
|-----|--|----------------|

|     |   |   |
|-----|---|---|
| 19. | Exercise at the option of the Holders:  | Not Applicable  |
| 20. | Final Exercise Amount:  | See the Schedule  |
|     | (i) Underlying:   | See the Schedule  |
|     | (ii) Initial Closing Price:   | See the Schedule  |
|     | (iii) Final Closing Price:  | See the Schedule  |
|     | (iv) Multiplier:  | See the Schedule  |
|     | (v) Final Exercise Amount:  | See the Schedule  |
|     | (vi) Valuation Date(s):   | See the Schedule  |
|     | (vii) Index/Formula:  | See the Schedule  |
|     | (viii) Calculation Agent responsible for calculating the Final Exercise Amount (if not the Agent):  | Société Générale  |
|     | (ix) Provisions for determining the Final Exercise Amount where calculation by reference to Index and/or Formula is impossible or impracticable:  | As provided in the Technical Annex and as the case may be in the Schedule   |
|     | (x) Automatic Exercise at Final Exercise Date:  | Applicable  |
|     | (xi) Waiver of Automatic Exercise at Final Exercise Date:   | By Notice Date, as specified in Condition 6 (g)   |
|     | (xii) Minimum Trading Lot:  | As specified in the Terms and Conditions in accordance with the Listing Rules of Borsa Italiana S.p.A., if applicable |
|     | (xiii) Final Valuation Date:  | 17 June 2016  |
|     | (xiv) Final Payment Date:   | 24 June 2016  |
| 21. | <b>Final Exercise Date:</b>   | See paragraph 8 above   |
|     | (i) Specified Final Exercise Date   | 24 June 2016  |
|     | (ii) Exercise Month   | Not Applicable  |
| 22. | <b>Early Exercise Amount(s) payable on exercise due to Tax Reasons or due to an Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions):</b> | Market Value  |
| 23. | <b>Credit Linked Certificate Provisions:</b>  | Not Applicable  |

**PROVISIONS RELATING TO KNOCK-IN/-OUT EVENTS**

24. **Knock-In/-Out Event(s):** Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES**

25. **Form of Certificates:** Permanent Global Certificate, which will be deposited in the central clearing system managed by Monte Titoli S.p.A.

The Certificates will be held in dematerialised form in accordance with Italian laws and regulations.

26. **Payments on Temporary Global Certificates Restricted:** Not Applicable

27. **"Payment Business Day" election in accordance with Condition 5(e) or other special provisions relating to Payment Business Days:** Following Payment Business Day

28. **Financial Centre(s) for the purposes of Condition 5(e):** Not Applicable

29. **Redenomination:** Not Applicable

**OTHER FINAL TERMS**

30. **Other final terms:** Not Applicable

**NOTICES**

31. **Means of publication in accordance with Condition 13(a):** <http://prospectus.socgen.com>

32. **Clearing System Delivery Period in accordance with Condition 13(b):** Not Applicable

**PLAN OF DISTRIBUTION AND ALLOTMENT**

33. **Notification Process for allotted amount:** Not Applicable

34. **Tranche reserved to one of the countries where the Offer is made:** Not Applicable

**PLACING AND UNDERWRITING**

35. (i) **If syndicated, names and addresses and underwriting commitments of Managers:** Not Applicable

- (ii) Date of Subscription Agreement: Not Applicable
- (iii) Stabilising Manager (if any): Not Applicable
- 36. If non-syndicated, name and address of the relevant Dealer:** Société Générale. For the avoidance of doubt, the Dealer does not perform any placement activity of the Certificates to the public in Italy
- 37. Total commission and concession:** There is no commission and/or concession paid by the Issuer to the Dealer.
- 38. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:** Not Applicable
- 39. Additional selling restrictions:** Not Applicable
- 40. Table:** Not Applicable

**GOVERNING LAW**

- 41. Governing Law:**
- The Certificates and any non-contractual obligations arising out of or in connection with the Certificates will be governed by, and shall be construed in accordance with, German law.
- The Guarantee and any non-contractual obligations arising out of or in connection with the Guarantee will be governed by, and shall be construed in accordance with, French law.

**PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for the issue of the Certificates and listing on the Italian Stock Exchange for admission to trading on the Securitised Derivatives Market (**SeDeX**), organized and managed by Borsa Italiana S.p.A., described herein by Société Générale Effekten GmbH pursuant to its € 30,000,000,000 Debt Issuance Programme for which purpose they are hereby submitted.

**RESPONSIBILITY**

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms under § 5 Sec. (4) German Securities Prospectus Act (*Wertpapierprospektgesetz*).

Information or summaries of information included herein with respect to the Underlying(s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer and the Guarantor confirm that such information has been accurately reproduced and that, so far as they are aware and are able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

Signed on behalf of the Issuer:

By: Günter HAPP

*Duly authorized*

By: Achim OSWALD

*Duly authorized*

Signed on behalf of the Guarantor:

By: Günter HAPP

*Duly authorized*

By: Achim OSWALD

*Duly authorized*

**PART B – OTHER INFORMATION**

**1. LISTING AND ADMISSION TO TRADING**

- (i) Listing: Application will be made to list the Certificates on the Italian Stock Exchange.
- (ii) Admission to trading: Application will be made to admit to trading the Certificates on the Securitised Derivatives Market (**SeDeX**), organized and managed by Borsa Italiana S.p.A.

**2. RATINGS**

- Ratings: The Certificates to be issued have not been rated.

**3. NOTIFICATION AND AUTHORIZATION**

The *Bundesanstalt für Finanzdienstleistungsaufsicht* (BaFin), Germany, has provided the *Commissione Nazionale per le Società e la Borsa* (CONSOB), Italy with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

**4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Distributor, and except as mentioned below, so far as the Issuer is aware, no person involved in the issue of the Certificates has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Certificates. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Certificates and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Holders.

**5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: See "Use of Proceeds" wording in Base Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable
- (iv) Taxes and other expenses: Taxes charged in connection with the subscription, transfer, purchase or holding of the Certificates must be paid by the Holders and neither the Issuer nor the

Guarantor shall have any obligation in relation thereto; in that respect, Holders shall consult professional tax advisers to determine the tax regime applicable to their own situation. Other expenses that may be charged to the Holders, *inter alia* by Distributors, in relation to the subscription, transfer, purchase or holding of the Certificates, cannot be assessed or influenced by the Issuer or the Guarantor and are usually based on the relevant intermediary's business conditions.

**6. PERFORMANCE OF UNDERLYING, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Under these Certificates, the Holders will not receive any interim payments during the term of the Certificates.

At maturity, the Holders are entitled to receive an amount totally linked to the performance of the Underlying.

The return under these Certificates is totally linked to the performance of the Underlying: the higher the performance, the higher the return.

Under these Certificates, at maturity, the Holders may not receive the amount initially invested.

Holders are entitled to receive a Final Exercise Amount which may, in case of an adverse evolution of the Underlying during the term of the Certificates, be significantly lower than the amount per Note initially invested.

**7. PERFORMANCE OF RATES OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Dual Currency Notes only)**

Not Applicable

**8. OPERATIONAL INFORMATION**

- |       |                     |   |
|-------|---------------------|---|
| (i)   | ISIN Code:          | IT0006719980  |
| (ii)  | Common Code:        | Available upon request as needed                              |
| (iii) | Clearing System(s): | Monte Titoli S.p.A, via Mantegna, 6, 20154 Milano (MI), Italy |

**9. Delivery:** Delivery against payment

**10. Names and addresses of Additional Paying Agent(s) and Settlement Agent (if any):** Not Applicable

**11. Address and contact details of Société Générale for all administrative communications relating to the Certificates:**

Société Générale  
17, cours Valmy  
92987 Paris La Défense Cedex France

Telephone: +33 1 42 13 86 92 (Hotline)

Facsimile: +33 1 42 13 75 01  
Attention: Equity Derivatives - Client  
Services  
Mail: clientsupport-deai@sgcib.com

**12. PUBLIC OFFERS**

Not Applicable

**Post-issuance information:** The Issuer does not intend to provide any post-issuance information in relation to any assets underlying issues of Certificates constituting derivative securities.

**SCHEDULE**

*(This Schedule forms part of the Final Terms to which it is attached)*

**Part 1**

|       |      |                                  |   |
|-------|------|----------------------------------|---|
| 1.    | (i)  | Issuer                           | Société Générale Effekten GmbH  |
|       | (ii) | Guarantor                        | Société Générale  |
| 3.    |      | Specified Currency or Currencies | Euro  |
| 4.    |      | Aggregate Number of Securities   |   |
|       | (i)  | Tranche                          | 100,000 Certificates  |
|       | (ii) | Series                           | 100,000 Certificates  |
| 5.    |      | Issue Price                      | EUR 97.12 per Certificate   |
| 6.    |      | Specified Denomination(s)        | EUR 97.12 in respect of each Certificate  |
| 7.    |      | Issue Date                       | 29/06/2011 (DD/MM/YYYY)   |
| 8.    |      | Final Exercise Date              | 24/06/2016 (DD/MM/YYYY)   |
| 1.(i) |      | Listing                          | Application will be made to list the Certificates on the Italian Stock Exchange |

**Part B**

|                                    |   |
|------------------------------------|---|
| <b>20. Final Exercise Amount</b>   | Index Linked  |
| <b>(i) Underlying:</b>             | See in Part 2 – Definitions below   |
| <b>(ii) Initial Closing Price:</b> | Means Closing Price of the Underlying on the Valuation Date(0) in the Part 2 Definitions  |
| <b>(iii) Final Closing Price:</b>  | Means Closing Price of the Underlying on the Valuation Date(1) in the Part 2 Definitions  |
| <b>(iv) Multiplier:</b>            | 1   |
| <b>(v) Final Exercise Amount:</b>  | See subparagraph (vii) below  |
| <b>(vi) Valuation Date(s):</b>     | See in Part 2 - Definitions below   |
| <b>(vii) Index/Formula:</b>        | The Issuer shall redeem the Certificates on Final Exercise Date in accordance with the following provisions in respect of each Certificate: |

$$\text{Multiplier} \times (\text{Index}_{\text{Final}} - \sum_{a=1}^5 CA_a)$$

- (viii) **Calculation Agent responsible for calculating the Final Exercise Amount (if not the Agent):** As provided in the Technical Annex
- (ix) **Provisions for determining the Final Exercise Amount where calculation by reference to Index and/or Formula is impossible or impracticable:** As provided in the Technical Annex and as the case may be in the Schedule
- (x) **Automatic Exercise at Final Exercise Date:** Applicable
- (xi) **Waiver of Automatic Exercise at Final Exercise Date:** By Notice Date, as specified in Condition 6(g)
- (xii) **Minimum Trading Lot:** As specified in the Terms and Conditions in accordance with the Listing Rules of Borsa Italiana S.p.A., if applicable
- (xiii) **Final Valuation Date:** 17 June 2016
- (xiv) **Final Payment Date:** 24 June 2016

**Part 2 (Definitions)**

Terms used in the formulae above are described in this Part 2.

- Valuation Date(0):** 9 June 2011
- Valuation Date(1):** 17 June 2016

**Underlying:** The following Index as defined below:

| Index Name                              | Bloomberg Ticker      | Index Sponsor           | Web Site*   |
|---|-----------------------|-------------------------|---|
| Solactive Social Networks Index (SONIX) | SONIX<br><index> <GO> | Structured Solutions AG | <a href="http://www.structured-solutions.de">http://www.structured-solutions.de</a> |

*\*The information relating to the past and future performances of the Underlying are available on the website of the Index Sponsor and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Notes).*

**Closing Price:** For Shares or Indices, as defined in Part 1 of the Equity Technical Annex

**CA<sub>a</sub> (a from 1 to 5):**

$$\sum_{t=1}^n \left( \frac{1.4\%}{360} \times Index_t \right)$$

n= number of Valuation Date(t) of each Year (a)

**Index<sub>t</sub>:**

Closing Price of the Underlying on the Valuation Date(t)

**Valuation Date(t):**

Notwithstanding anything to the contrary in the definition of the "Valuation Date" and the provisions of "Consequences of Disrupted Days for a Share, an ADR or an Index" in the Equity Technical Annex, means, only for this purpose of such definition, each calendar day of each year (a).

It is specified that:

(a) if the Valuation Date(t) is not a Scheduled Trading Day, the Valuation Date(t) shall be brought forward to the first preceding Scheduled Trading Day provided that if each of the eight Scheduled Trading Day immediately preceding the original Valuation Date(t) which is also a Disrupted Day that the eighth Scheduled Trading Day shall be deemed to be the Valuation Date(t) and the Calculation Agent shall determine the level of the Index as of the Valuation Time on that eighth Scheduled Trading Day in accordance with the formula for and method of calculating that Index last in effect prior to the occurrence of the first Disrupted Day using the Exchange traded or quoted price as of the Valuation Time on that eight Scheduled Trading Day of each security comprised in the Index (or if an event giving rise to a Disrupted Day has occurred in respect of the relevant security on that eighth Scheduled Trading Day, its good faith estimate of the value of the relevant security as of the Valuation Time on that eighth Scheduled Trading Day) and the good faith estimate of the value of the level of the Index so calculated shall be deemed the Closing Price.

(b) if the Valuation Date(t) is a Scheduled Trading Day which is also a Disrupted Day, the Valuation Date(t) shall be brought forward to the first preceding Scheduled Trading Day provided that if each of the eight Scheduled Trading Day immediately preceding the original Valuation Date(t) which is also a Disrupted Day that the eighth Scheduled Trading Day shall be deemed to be the Valuation Date(t) and the Calculation Agent shall determine the level of the Index as of the Valuation Time on that eight Scheduled Trading Day in accordance with the formula for and method of calculating that Index last in effect prior to the occurrence of the first Disrupted Day using the Exchange traded or quoted price as of the Valuation Time on that eighth Scheduled Trading Day of each security comprised in the Index (or if an event giving rise to a Disrupted Day has occurred in respect of the relevant security on that eighth Scheduled Trading Day, its good faith estimate of the value of the relevant security as of the Valuation Time on that eighth Scheduled Trading Day) and the good faith estimate of the value of the level of the Index so calculated shall be

deemed the Closing Price.

**Year (a) from 1 to 5:**

1. Between 29/06/2011 to 28/06/2012 (both included)
2. Between 29/06/2012 to 28/06/2013 (both included)
3. Between 29/06/2013 to 28/06/2014 (both included)
4. Between 29/06/2014 to 28/06/2015 (both included)
5. Between 29/06/2015 to Valuation Date (1) (both included)

**Part 3: Information relating to the Underlying**

Information or summaries of information included herein with respect to the Underlying(s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer and the Guarantor confirm that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

**Part 4: Additional Information**

Location where the Prospectus, any Supplements thereto and the Final Terms can be collected or inspected free of charge in Italy:

Société Générale,  
Via Olona n.2, 20123 Milano  
Italy

and on the following website :

<http://prospectus.socgen.com>

**Part 5: Additional Risk Factors**

Not Applicable

**ANNEX 1**

**FORM OF NOTICE**

**From** : [name and address of the Holder]  
**To** : Agent and Calculation Agent – Société Générale  
**Copy to** : BNP PARIBAS Securities Services (Additional Paying Agent)

**SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH**  
**acting in its own name but for the account of Société Générale**

**Issue of 100,000 Certificates of EUR 97.12 each**

Series DE2568/11.6, Tranche 1

**Unconditionally and irrevocably guaranteed by Société Générale**  
**under the € 30,000,000,000 Debt Issuance Programme**

Words and expressions defined in the terms and conditions of the Certificates as set out in the Base Prospectus dated March 2, 2011 and any amendments or supplements thereto and the Final Terms dated 29 June 2011 (the "Conditions") relating to the present issue of Certificates shall have the same meanings where used herein (unless the context otherwise requires).

When completed, this Notice should be sent by the Holder to the Agent with a copy to the Calculation Agent and BNP PARIBAS Securities Services on the Notice Date prior to 10.00 a.m (Paris time).

For the purpose of this Notice, Notice Date means the first Business Day immediately following the last Valuation Date (as defined in these Final Terms) and "Business Day" means a day on which the Calculation Agent is open for business in Paris and commercial banks are open for general business in Milan.

If no instruction is received on the Notice Date or the Notice is received after 10.00 a.m. (Paris time) on the Notice Date, the Final Exercise Amount shall be redeemed automatically by the Issuer on the Final Exercise Date.

Any notice which is not duly completed in accordance with the Conditions shall be deemed to be null and void.

Delivery of Notice (whether in writing or by fax) shall constitute an irrevocable election and undertaking by the relevant Holder to waive the Final Exercise Amount.

**AGENT and CALCULATION AGENT : Société Générale**, Tour Société Générale – 92987 Paris-La  
Défense. Attention : OPER/GED/BAC/COR/PRI/SPE  
Swift: SOGEFRPPHCM  
(with copy to the following fax n. 0033-1- 42 13 32 23)

**and**

**BNP PARIBAS Securities Services - Succursale di Milano**  
**Tel. + 39 02 7247 4625**  
**Fax + 39 02 7247 4260**  
**Swift PARBITMMXXX**  
**Telex 042 210041**

\_\_\_\_\_  
**Name of the Holder** :

**Address of the Holder** :

**Phone number of the Holder** :

**Fax number of the Holder** :

**Contact name** :

With this Notice we waive irrevocably the Final Exercise Amount as determined by the Calculation Agent in accordance with the provisions of the Conditions as defined above relating to the present issue of Certificates.

ISIN Code:

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Account Number:

---

Market Member:

---

Series of Certificates:

---

Number of Certificates:

---

Address:

---

Signature of the Holder

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